

Valencia, 29th of May 2025

Valencia Digital Port Connect to Establish Barracuda Submarine Cable Landing Station in Sagunto

- **The facility will span 4,600 square meters and is strategically located to ensure fast interconnection with existing terrestrial networks.**
- **The site will host both the submarine cable landing station and a multipurpose data center. These infrastructures will be powered by an on-site solar energy plant.**
- **VDPC and Axent Infraestructuras de Telecomunicaciones have signed an agreement to interconnect their networks and infrastructures, and to develop joint projects and offer integrated solutions.**

Valencia Digital Port Connect (VDPC), a Spanish telecommunications infrastructure company developing the Barracuda submarine cable project in collaboration with private equity firm Teaset Capital, has selected the municipality of Sagunto as the landing site for the submarine cable and a multipurpose data center.

The landing station's location is a key element of the project's development. The selection of Sagunto reflects the ambition to become a neutral operator with a high interconnection capacity.

The Barracuda Project is a unique and innovative initiative and will be the first direct submarine connection between Spain and Italy, offering the highest capacity and lowest latency between the two countries. Barracuda combines a submarine telecommunications infrastructure with a cable landing station and a multipurpose data center in Sagunto. The project has an estimated total investment of €100 million and is scheduled to be completed in three years, with operations expected to begin in early 2028.

First Commercial Agreements:

In parallel with the development in Sagunto, VDPC and Axent have signed a framework collaboration agreement for the joint development of telecommunications infrastructure aimed at strengthening both national and international connectivity through fiber optic networks.

Under this agreement, the two companies will interconnect their networks and infrastructures to develop joint projects and deliver integrated solutions that leverage Axent's national reach and VDPC's international capacity.

This alliance reinforces VDPC and Axent's commitment to developing neutral, resilient, and efficient infrastructure that drives digital transformation and enhances global connectivity from Spain.

Submarine Cable with Data Center:

The Barracuda cable will span 1,070 kilometers across the Mediterranean Sea, connecting Sagunto with Genoa. It will feature 12 fiber pairs and a capacity of 32 Tbps per fiber. Notably, the project will link the two most important data center regions in Southern Europe: Madrid and Milan. It will offer a wide range of connectivity services, including dark fiber, spectrum, and lit capacity under various contracting models.

The submarine cable landing station will occupy a 4,600-square-meter facility and will be capable of hosting up to four submarine cable systems. This landing station will be neutral and open, allowing interconnection between major terrestrial fiber routes and new submarine routes. The multipurpose data center will also be neutral and high-capacity. It will initially have a peak electrical power of 10 MW and will include:

- Four computing rooms accommodating more than 400 racks.
- Design based on the most demanding technical standards for high availability.
- Scalable and flexible infrastructure capable of adapting to stringent client requirements, particularly for hosting artificial intelligence services.
- 100% sustainable energy supply through a highly efficient 250 kWp rooftop solar photovoltaic system.

About Teaset Capital

Teaset Capital is an independent investment fund manager, registered with the CNMV, specialising in the field of infrastructure in Europe. Teaset Capital focuses on key sectors such as telecommunications, energy, social infrastructure, the environment, and transport.

Through active management and a long-term investment vision, Teaset Capital supports small and medium-sized companies with established business models in expanding and maximising their potential. Teaset Capital becomes a strategic partner for these companies, providing not only capital but also the tools and expertise required to design and implement ambitious growth plans.

Teaset Capital's investment philosophy combines experience, market analysis, and innovative strategies to create value both for its investors and for the companies in which it invests.